

How do I pay back the loan?

You repay your loan through the tax system when your income is above the minimum repayment threshold. Repayment thresholds are adjusted each year to reflect changes in average weekly earnings. The minimum repayment income threshold for 2021-22 is \$47,014.

A VET Student Loan is a personal debt obligation that can affect your credit rating and have wage and tax repayment implications. From 1 July 2017, all existing and future debtors from any Commonwealth student loan program who move overseas must make compulsory HELP repayments. If you are living overseas and earning an income that exceeds the minimum repayment threshold, you will be required to make compulsory repayments towards your debt. Please refer to the [ATO](#) website for more information.

For more information regarding Commonwealth loan repayment thresholds, please visit the [Department of Education, Skills and Employment](#) website.