

How does it work?

The [VET Student Loans](#) program allows eligible students to repay their tuition fees for any approved diplomas or advanced diplomas.

You can either:

- repay all your tuition fees (up to the loan cap limit) when your income reaches the repayment threshold
- pay some of your tuition fees upfront and repay the balance when your income reaches the repayment threshold.

Your loan is repaid through the Australian tax system when you reach the minimum income threshold for repayment. The minimum income threshold for repayment is set by the Commonwealth each year and is published on [Study Assist](#) (Loan Repayment) and in the [VET Student Loans information booklet](#). There is a loan fee of 20% for full fee-paying students. There is no loan fee for eligible students in some NSW Government subsidised (Smart and Skilled) training places.

You must be aware that your loan remains a personal debt until it is repaid, and it may reduce your take-home (after tax) wage and your borrowing capacity. You may wish to seek independent financial advice before applying.

Centrelink benefits do not affect your eligibility or the loan amount you can access.